
Ihre Ansprechpartner

Sehr geehrte Damen und Herren,

für Rückfragen zu der beigefügten Publikation „In brief“ zur Thematik „IASB publishes amendments to IFRS 10 and IAS 28“ stehen Ihnen folgende Ansprechpartner gerne zur Verfügung:



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In brief

A look at current financial reporting issues

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IASB publishes amendments to IFRS 10 and IAS 28

Issue

The IASB published amendments to IFRS 10 *Consolidated financial statements* and IAS 28 (2011) *Investments in associates and joint ventures*, on 11 September 2014. The amendments clarify the accounting treatment for sales or contribution of assets between an investor and its associates or joint ventures.

Impact

Is it a business or an asset?

The amendments resolve a current inconsistency between IFRS 10 and IAS 28. The accounting treatment depends on whether the non-monetary assets sold or contributed to an associate or joint venture constitute a 'business'.

Full gain or loss will be recognised by the investor where the non-monetary assets constitute a 'business'. If the assets do not meet the definition of a business, the gain or loss is recognised by the investor to the extent of the other investors' interests.

Scope

The amendments will only apply when an investor sells or contributes assets to its associate or joint venture. They are not intended to address accounting for the sale or contribution of assets by an investor in a joint operation.

Transition

The amendments to IFRS 10 and IAS 28 (2011) are prospective and are effective from 1 January 2016.

Insight

The change required by the amendments is likely to increase the pressure on the definition of 'business' and potentially on the classification of joint arrangements under IFRS 11.

All entities that sell or contribute assets into their associates or joint ventures will be affected. You will need to assess whether the assets sold or contributed constitute a business in order to determine the appropriate accounting treatment.



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