



A Solution for Your Internal Control System with PwC's Innovative Managed Services

In the rapidly changing business landscape of today, maintaining a strong internal control system (ICS) is essential for ensuring financial and operational stability. Companies need to navigate complex business processes and escalating regulatory demands. By leveraging ICS Managed

Services along with AI and technology-driven solutions we offer, businesses can adopt innovative strategies to effectively monitor their control systems and address resource limitations, enabling them to concentrate on their primary operations.

Optimise your ICS by testing internal controls with Managed Services

An attractive alternative to ensure high quality and reliability in testing

Key challenges our clients are facing in Internal Controls Testing



Increasing size of internal controls testing plans **and high frequency** of reviews



Lack of a sufficient number of experienced resources and talent to deal with the magnitude and complexity of changing topics



High-cost pressure when finding the resources to ensure the comprehensive monitoring and quality assurance of Internal control testing



PwC Managed Service is an attractive solution for your challenges

PwC's managed service provides **quality-assured and cost-effective controls testing**, covering the entire testing cycle from design and operating effectiveness testing to reporting on control findings and remediation follow-up. Our team is composed of specialists in Internal Controls Testing, including experts in IT General Controls (ITGC), who deliver comprehensive controls testing services to our clients.

Managed Service Controls Testing utilizes a largely **automated centralised workflow** system ("DMS"- **Digital Managed Services**) that incorporates **built-in quality assurance** features and provides real-time status updates.

Values created



Efficiency

With its standardised and automated approach including GenAI, this service increases the efficiency of the ICS (internal control system) cycle, while at the same time ensuring the quality of controls testing.



Compliance

Combining our expertise and experience on the latest regulatory requirements (e.g., SOX), this service keeps the ICS (internal control system) compliant with the latest regulatory changes.



Early identification of weaknesses

With real-time monitoring and benchmarking functionalities, this service identifies potential ICS weaknesses early on.



Audit-proof documentation

The results of controls testing activities are documented in the workflow management system including a clear audit-trail. Where needed or required results of performed activities can be documented in client's systems as well.



Optimised workload

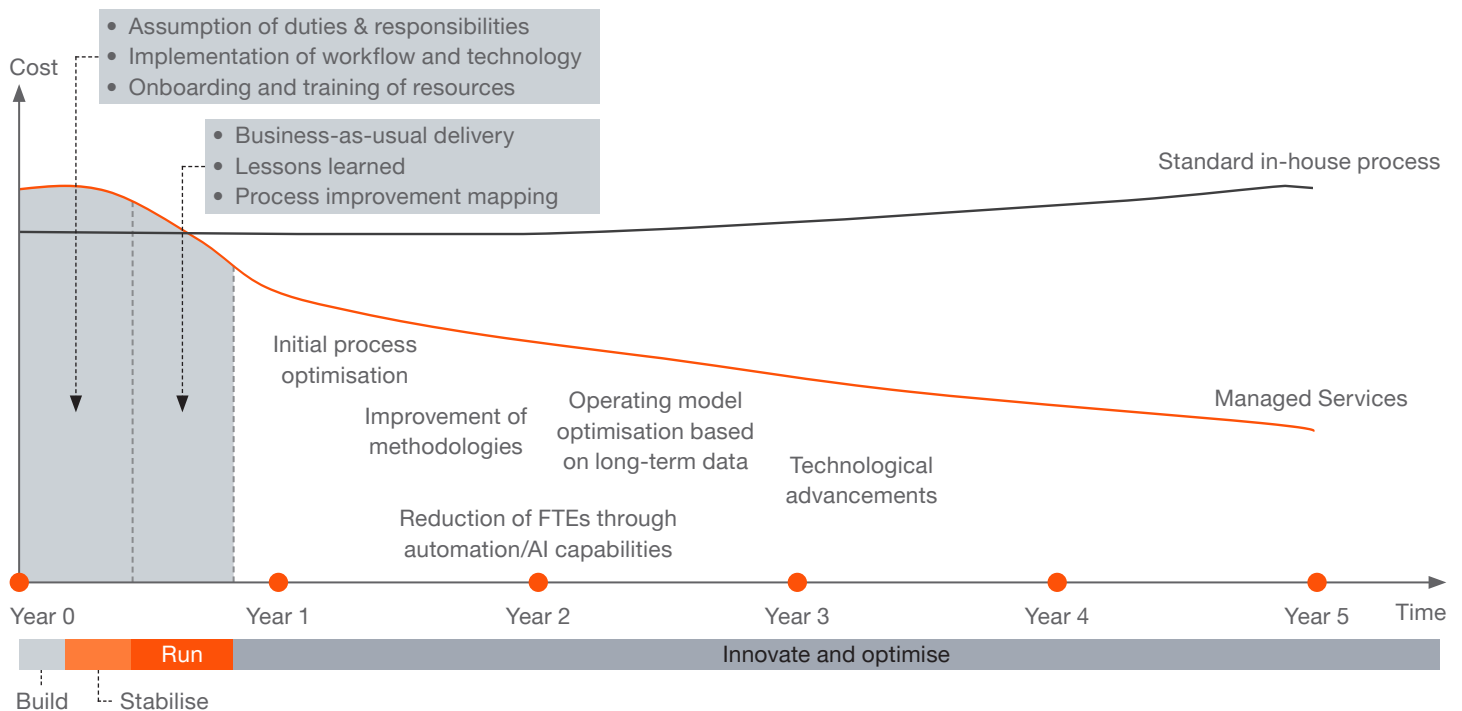
With this service, PwC offers an integrated, scalable and transparent solution from a single source. This reduces the workload of employees in 2nd line risk and compliance functions and allows to deploy them in a more value-adding way.



Capability and expertise

Ensures our breadth of expertise across multiple countries is available unlike traditional outsourcing for cost.

Typically clients see cost efficiencies already in the first year of transition








Managed Services Controls Testing supported by DMS (Digital Managed Services) platform

Ensuring high quality and reliability in testing via professionally managed workflow

PwC can provide the controls testing services by using the client's infrastructure/systems as well as its own solution which is the DMS platform. In case of the use of client's systems, DMS fills the role of the tool used for the orchestration of work and quality management.

DMS platform contains the following areas:

-  Completeness check of the process, risk and control documentation including testing plan
-  Review of the scope performed supported by the first line of defense
-  Controls testing documentation (tests of design and tests of operating effectiveness)
-  Remediation Management
-  Reporting and Monitoring



Workflow-based approach with Digital Managed Services (DMS):

Screening during Onboarding

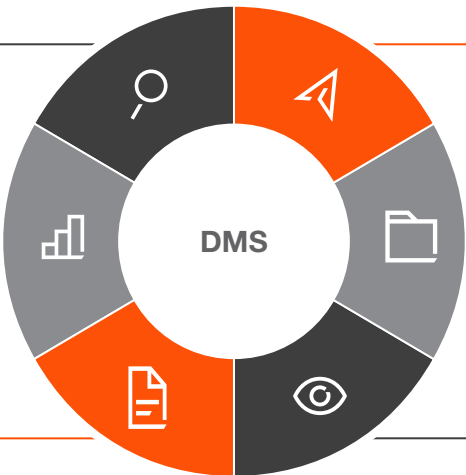
System-supported comparison of data/documentation with PwC standards; immediate feedback to identify optimisation.

Reporting

Automated reports on incl. benchmarking comparison and performance reports of our services.

Lifecycle

We adapt our services to new regulations through automated monitoring of new laws using "Rule Scanner".



Workflow

Flexible adoption that can be easily adapted to specific policies and procedures

Data Collector

Intelligent form enabling data collection, management and evaluation (built-in quality control model) – standardised approach

Real-time Dashboards

Robust dashboard capabilities, which offer real-time insights into the progress and outcomes of controls testing.

Contacts

Your PwC team for your ICS transformation journey



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About us

Our clients face diverse challenges, strive to put new ideas into practice and seek expert advice. They turn to us for comprehensive support and practical solutions that deliver maximum value. Whether for a global player, a family business or a public institution, we leverage all of our assets: experience, industry knowledge, high standards of quality, commitment to innovation and the resources of our expert network in 149 countries. Building a trusting and cooperative relationship with our clients is particularly important to us – the better we know and understand our clients' needs, the more effectively we can support them.

PwC Germany. More than 15,000 dedicated people at 20 locations. €3,05 billion in turnover.
The leading auditing and consulting firm in Germany.

